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PRESS RELEASE

THE IAM WELCOMES NEW PRESIDENT

The Institute of Asset Management (IAM) is delighted to announce that Ursula Bryan has become our new President from 25th June 2019, taking over the mantle from Chris Newsome, who retires following his two-year tenure. Ursula steps up into the role as the IAM celebrates its 25th Anniversary and looks forward to the next phase in our development.

Our thanks go to Chris for his leadership of the IAM during his term as President. Chris has been President of the IAM since 2017 and has overseen the development of some significant initiatives during his tenure, including our project to create a global Register of Professionals and to gain a Royal Charter in the UK. These vital initiatives developed into the far-reaching IAM Development Programme which will see the IAM enhance its status as a thriving Learned Society and develop an international platform for professionalising asset management.

Ursula, Head of Engineering and Asset Management at National Grid Electricity Transmission, is a very well-known, long-standing and committed IAM Leader having been made a Director in 2009. She takes over the role at a very exciting time for the Institute, building on its achievements to date and will continue its successful growth in provision of access to professional development, knowledge and thought leadership.

During her Presidency, Ursula will give particular time and attention to three areas with a personal commitment to professionalisation, asset management in the wider world and inclusiveness.

Ursula commented: "I am extremely proud to be taking over the reins as President from Chris, supporting Kirsten Bodley, IAM CEO and the IAM Team in encouraging more people to join our community and become Asset Management Professionals, recognised by achieving Registration. I want to work with our members very much looking forward to the future to develop our Asset Management thinking and techniques to support individuals and organisations as they address challenges such as decarbonisation and resilience and embrace opportunities such as digitisation. I also want to expand our efforts to be a welcoming institute for everyone."

Chris Newsome commented: "I am very pleased to hand over the Presidency of the Institute to Ursula Bryan who is very well known to many of you as a long-standing and committed IAM Leader. Professionalising the Discipline has been a big focus during my tenure and we remain committed to launching the global Register of Asset Management Professionals, as planned, during 2020."

"It is an exciting time to pass the baton to Ursula who, with a strong IAM Team, including the Chapter and Branch leadership teams, I am sure will work to ensure the IAM becomes ever more inclusive."

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Notes to Editors

The Institute of Asset Management (the IAM) is the international professional body for asset management professionals. The IAM develops asset management knowledge and best practice and generates awareness of the benefits of the asset management discipline for the individual, organisations and wider society.

National Grid is pivotal to the energy systems in the UK and the north eastern United States. We aim to serve customers well and efficiently, supporting the communities in which we operate and making possible the energy systems of the future. In the UK:

- We own and operate the electricity transmission network in England and Wales, with day-to-day responsibility for balancing supply and demand. We also operate, but do not own, the Scottish networks. Our networks comprise approximately 7,200 kilometres (4,474 miles) of overhead line, 1,500 kilometres (932 miles) of underground cable and 342 substations;
- We own and operate the gas National Transmission System in Great Britain, with day-to-day responsibility for balancing supply and demand. Our network comprises approximately 7,660 kilometres (4,760 miles) of high-pressure pipe and 618 above-ground installations;
- As Great Britain's System Operator (SO) we make sure gas and electricity is transported safely and efficiently from where it is produced to where it is consumed. From April 2019, Electricity System Operator (ESO) is a new standalone business within National Grid, legally separate from all other parts of the National Grid Group. This will provide the right environment to deliver a balanced and impartial ESO that can realise real benefits for consumers as we transition to a more decentralised, decarbonised electricity system:
- Other UK activities mainly relate to businesses operating in competitive markets outside of our core regulated businesses; including interconnectors, gas metering activities and a liquefied natural gas (LNG) importation terminal – all of which are now part of National Grid Ventures. National Grid Property is responsible for the management, clean-up and disposal of surplus sites in the UK. Most of these are former gas works.

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