



IAM appoints new Chief Executive after 25 Years

- We are delighted to announce the appointment of Kirsten Bodley as CEO Designate with effect from 8th October - taking over as Chief Executive on 4th February 2019.
- Kirsten joins us from the Women's Engineering Society, where she was CEO. She is also a trustee at Founders4schools.
- After graduating with a Chemistry degree from King's College, London, Kirsten started her career in industry with Courtaulds, before gaining an MBA from Imperial College, London and joining KPMG Consulting as a Management Consultant. She later became a Director, and then CEO for six years, at STEMNET before joining WES.
- David McKeown, Chief Executive, has chosen to step down after more than 10 years in this role, as the Institute approaches its 25th anniversary.
- He was a Founder Member of the Institute in 1994 and became the first employed CEO in 2008. He held the same role before that in a voluntary capacity. He was Chair of the UK Mirror Committee for the new ISO55000 suite of asset management standards.
- David has accepted the Board's invitation to take on a new role as Board Member for Strategy & Development for up to 2 years. He will focus on strengthening Chapters and help develop the IAM's profile as we work towards becoming a Chartered Institute.

The Institute of Asset Management

- The IAM is the professional, not-for-profit, membership body for those involved in the whole life costs and management of physical assets, particularly critical infrastructure (acquisition, operation, care and disposal).
- Since a small meeting in the UK Government Department of Trade & Industry on 30th June 1994, the IAM has evolved and grown significantly and is now recognized as the 'thought leader' and pre-eminent Asset Management association globally.
- We have Chapters in: Belgium, Canada, Germany, Malaysia, Netherlands, United Kingdom and United States of America with others waiting to be formed. There are paying members in 69 countries (and affiliates in 173 countries) - and the IAM collaborates with many sister bodies.
- The Patrons of the IAM are an exclusive group of corporate members committed to a high level of activity and engagement with the Institute. Our Patrons include leading asset management organisations from around the world.
- The IAM is transforming its reach and operations through a Development Programme kindly supported by four Lead Sponsors: ABB, Accenture, IBM and National Grid.

Quotations:

- **Kirsten** said:

“I am delighted to be joining the IAM and excited to build upon the strong foundation and expanding global platform that David has been such a key part of creating.”

“Our volunteers are crucial to our success and I look forward to meeting and working with them to continue the increasing reach of the IAM.”

- Commenting on the appointment **David**, added:

“We are poised for significant growth and I am very glad that when I step down, after 25 years, Kirsten will take over with new energy, experience and enthusiasm.

“I am happy to take up the non-executive role of Board Member for Strategy & Development to offer continuity and focus on strengthening the IAM’s profile.”

- **IAM President, Chris Newsome OBE** said:

“This is a significant milestone for the Institute and we owe David our gratitude for leading us this far. Kirsten will be an excellent successor and we are fortunate to have both Kirsten and David for a year or two.”

Ends

Note to Editors

Asset Management

ISO55000 is the International Standard for Asset Management published in 2014. It was based on the IAM’s PAS55 published in 2004. https://en.wikipedia.org/wiki/ISO_55000

Websites

www.theIAM.org and also <https://committee.iso.org/home/tc251>

Women’s Engineering Society www.wes.org.uk
STEMNET www.stem.org.uk

Other useful IAM URLs

www.theIAM.org/AMA (what is Asset Management all about)

<https://theiam.org/about-us/documents/> (Annual Reports / Legal info)

<https://theiam.org/about-us/patrons/>

<https://theiam.org/about-us/Development-Programme/>

<https://theiam.org/Chapters/>

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