

The IAM Endorsed Training Provider (ETP) Scheme

Fees Structure: April 2016 *(This document supersedes all previous versions)*

The following fees apply with regard to the submission, review and assessment of proposals, appointment of ETPs and maintenance of ETP status.

Please note that:

- (i) all fees are subject to review and revision at any time; and
- (ii) all fees quoted are exclusive of UK Value Added Tax, VAT, which may apply in accordance with current tax legislation (see www.hmrc.gov.uk for full details of VAT).
- (iii) Extra fees may be charged in the event that that IAM is obliged to translate into English material submitted in support of an application (see Section 3).

1 Fees for ETPs intending to offer IAM Modules A1, A2, B1, B2, B3, B4, B5, B6 and combinations thereof.

The Scheme Fees are made up of three elements:

	Details	When payable
Application Fee	This covers the cost of reviewing and assessing the submitted documents and the prospective ETP. It is a one-off charge related to the Modules to be offered, for which the minimum amount payable is £500 and the maximum amount payable is £1000.	Payable in full in advance, before assessment of the application will commence.
Annual Fee	This is related to the Modules to be offered, for which the minimum amount payable is £100 and the maximum amount payable is £500.	Payable in full on first appointment, and thereafter on the anniversary of appointment.
Course Certificate Fees	This is related to the number of modules offered. It is based on a single certificate issued per course delegate. The minimum amount payable per certificate is £10 and the maximum amount payable if £50 per certificate.	Due at the time of issue by the IAM

(NOTE: the 'certificate' to which this refers is NOT the IAM Certificate in Asset Management.)

In summary, the fees payable, **excluding VAT**, are:

Fee type	Number of Modules to be included within the ETP courses*							
	1	2	3	4	5	6	7	8
Application (one-off)	£500	£500	£750	£750	£750	£1000	£1000	£1000
Annual	£100	£100	£300	£300	£300	£500	£500	£500
Course Certificate (per delegate)	£10	£20	£30	£40	£50	£50	£50	£50

*For example:

- A course covering IAM Modules B1 to B6 inclusive, that is six Modules, would incur a £1000 Application Fee (one-off), £500 on appointment and annually and £50 for each composite pass certificate issued (per candidate).
- A course covering IAM Module A2 alone, that is only one Module, would incur a £500 Application Fee (one-off), £100 on appointment and annually and £10 for each pass certificate issued (per candidate).

2 Fees for ETPs intending to offer courses aligned to the specifications of the IAM Certificate or IAM Diploma

- There are three elements: Application; Appointment (first year and subsequent years); and Annual Subscription. In addition there may be Audit and Inspection fees.
- In summary, the fees payable, **excluding VAT**, are:

	Application	Appointment* (First Year)	Annual Subscription (Year 2 and following)	Audit**	Inspection***
Fee	£1000	£1000	£1000	£2000 plus expenses	£1000 plus expenses

Notes: *The Appointment Fee may be reduced for existing, paid-up ETPs that are endorsed for 6 or more A1-B6 modules.

**Audits may be carried out in the event of serious complaints or evidence of poor performance

***Inspection may be enforced to verify compliance with corrective action arising from an audit