

Endorsed Training Scheme (ETS) Fees

1. This Appendix will contain the current fees for each category of training that falls within the scope of the IAM Endorsed Training Scheme.
2. The applicable fees are identified in a table on the next page '*Table of IAM Endorsed Training Scheme Fees*'. For each category of training, the fees comprise:
 - (a) an application fee,
 - (b) an annual fee for each year of the 5-year Agreement with the IAM, and
 - (c) for the Foundation Award, a per-delegate fee
3. The fee for a new application must be received by the IAM before assessment of an application will commence.
4. If an applicant is successful, the IAM will invoice the applicant for their first annual fee. The fee must be received by the IAM for the appointment process to be finalised. Payment of the annual fee will be on the anniversary of the appointment.
5. For 'Implementing Asset Management' (Modules B1-B6), applications can be for:
 - (a) one, or more, of modules B1, B2, B3, B4, B5, B6; and
 - (b) stand-alone, or composite courses (combinations of individual modules).

The Application Fee and Annual Fee is related to the number of modules for which an applicant is seeking to be endorsed (see table). For example, an application for a composite course covering modules B1, B2, B4 and B6 would be a total of 4 modules. This would incur a £920 Application Fee and Annual Fee of £460.
6. Please note that:
 - (a) all fees are subject to review and revision at any time. ETPs will be provided with a minimum of one month's prior notice for revisions;
 - (b) all fees quoted are exclusive of UK Value Added Tax, VAT, which may apply in accordance with current tax legislation (see www.hmrc.gov.uk for full details of VAT);
 - (c) extra fees may be charged in the event that that IAM is obliged to translate into English material submitted in support of an application (this would be discussed with an applicant before proceeding with translation).

Table of IAM Endorsed Training Scheme Fees													
Category of Training	Application Fee						Annual Fee						Per Delegate Fee
Foundation Award	£500						£250						£50
Executive Briefing	£500						£250						Not Applicable
Implementing AM Systems (Modules B1-B6) <i>[See Note 1]</i>	Number of Modules						Number of Modules						Not Applicable
	1	2	3	4	5	6	1	2	3	4	5	6	
	£500	£640	£780	£920	£1060	£1200	£250	£320	£390	£460	£530	£600	
Certificate Training 'Principles of AM' Exam	£1,500						£2,500						Not Applicable
Diploma Training 'Advanced AM' Exam	£1,500						£2,500						Not Applicable
Diploma & Certificate Training	£2,500						£4,000						Not Applicable
Audit and Inspection Fees												Fee	
Audits	An audit may be carried out in the event of serious complaints about, or evidence of poor performance											£2,000	
Inspections	Inspection(s) may be enforced to verify compliance with corrective action arising from an audit.											£1,000	