

**Looking Forward to 2024: A Huge Year for Asset
Management**
25 October 2023
Ursula Bryan

Asset Management – Why Is It Important and Why Now?

Sustainable development



Infrastructure gap



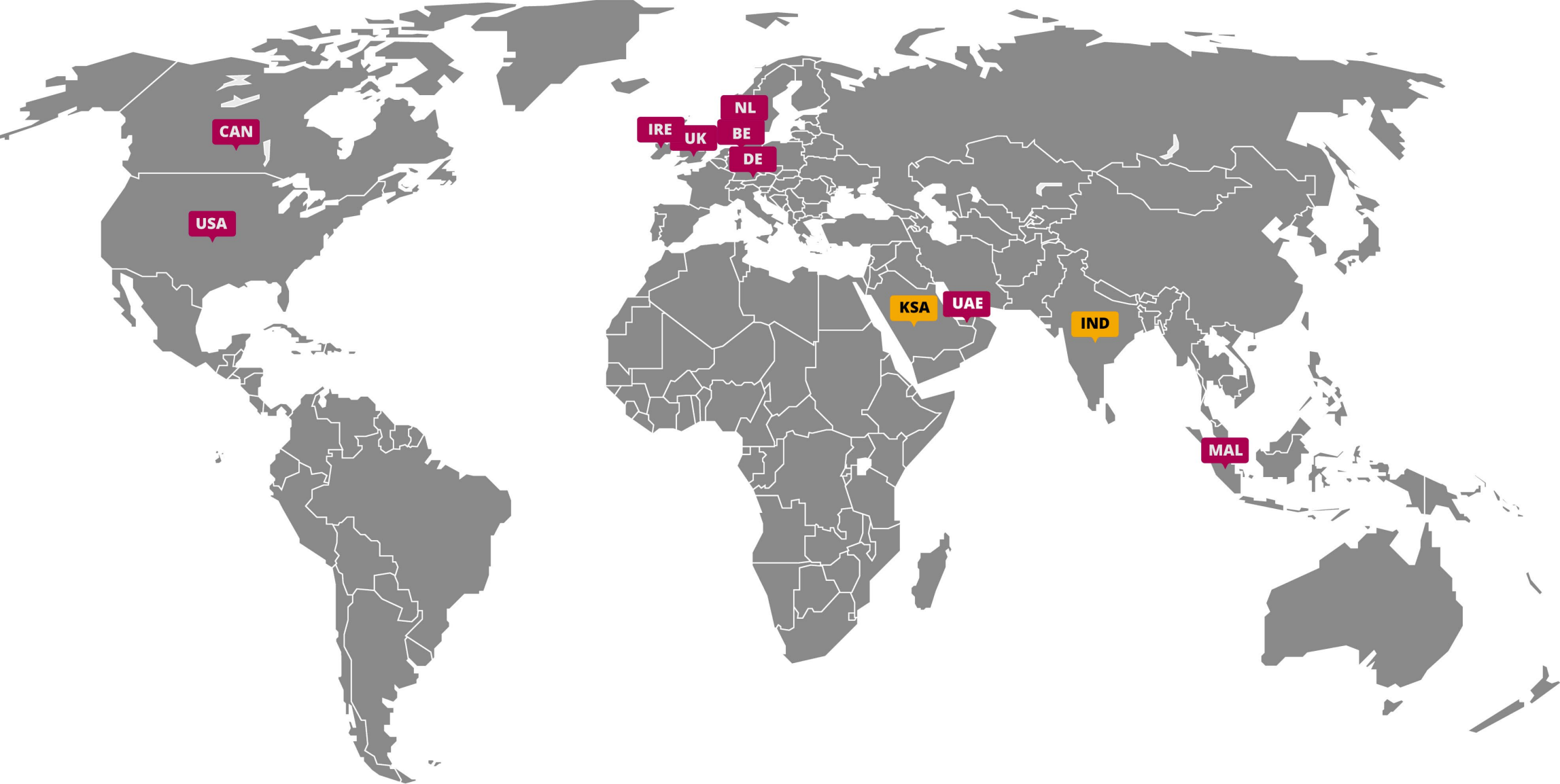
Resilience



Social equity

Driving trillions in infrastructure investments worldwide

IAM Chapters

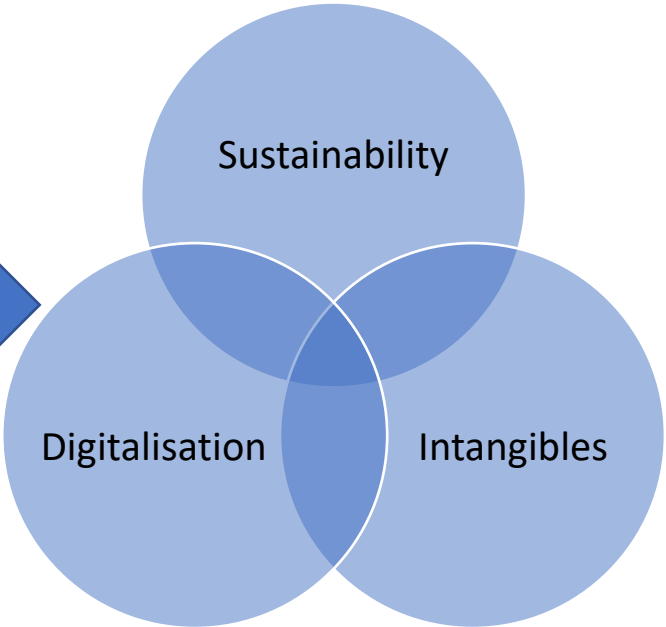


ISO550xx



All 6 documents are due for publication in 2024:
ISO55000
ISO55001
ISO55010
ISO55011
ISO55012
ISO55013
Revision of ISO55002 will follow

The TC251 Strategic Business Plan emphasises underlying themes



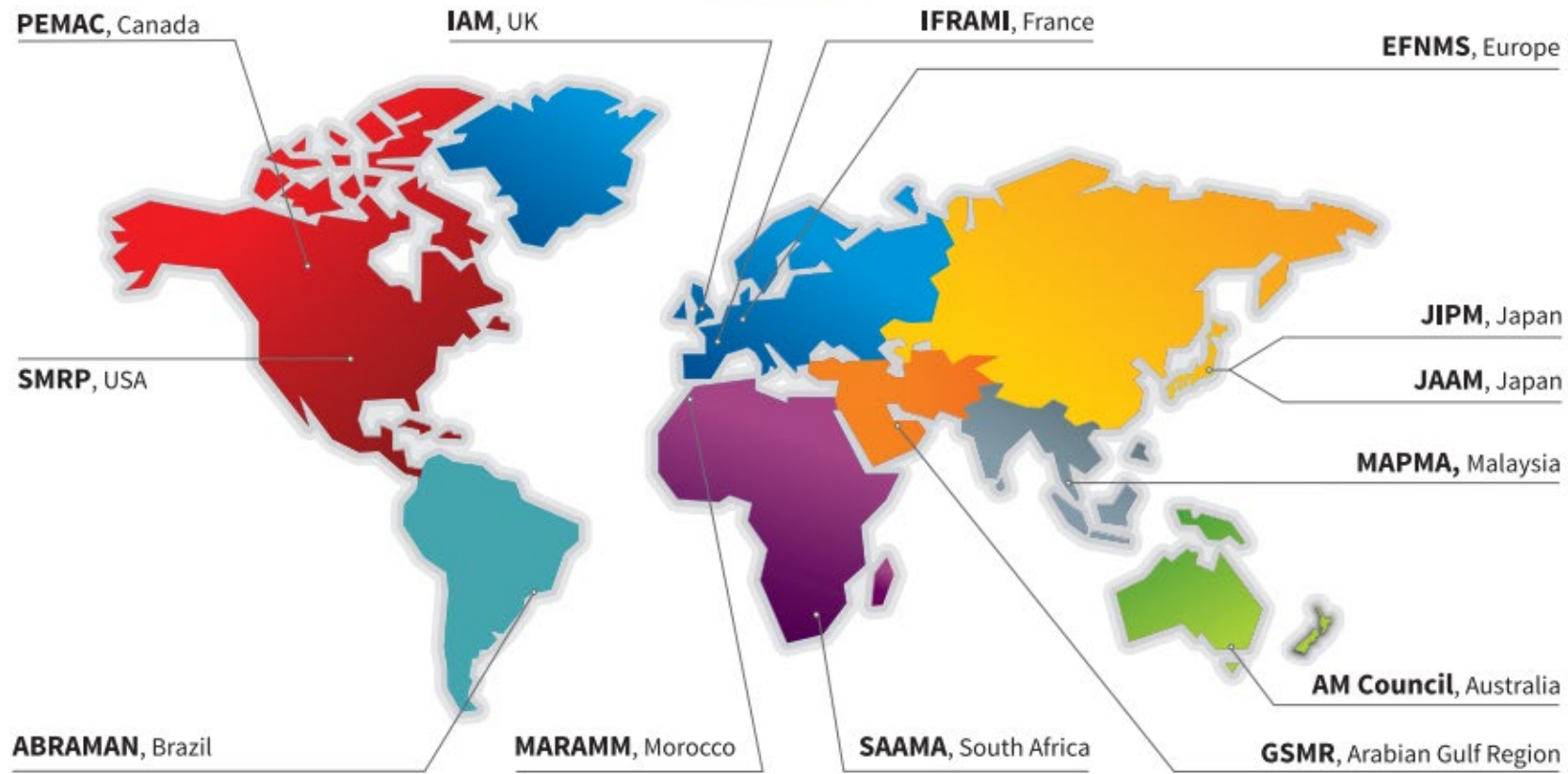


GFMAM

Global Forum on Maintenance & Asset Management



Members

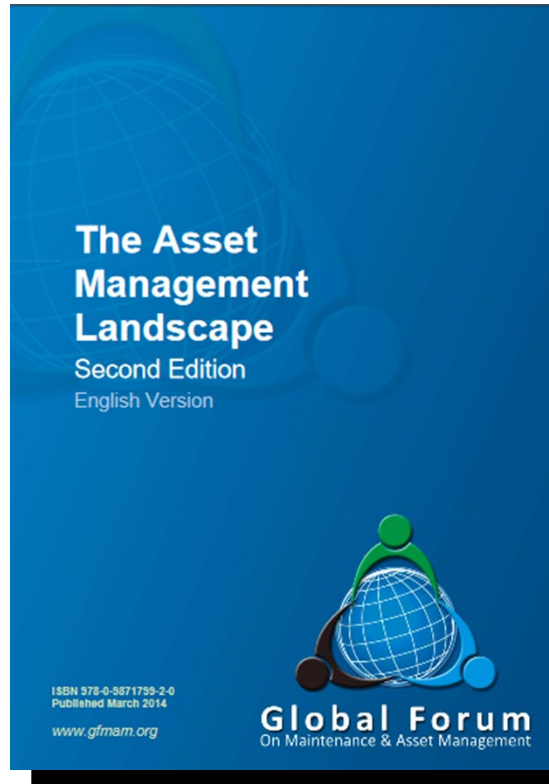


GFMAM Asset Management Landscape

1st Edition

Published in November
2011

To align major global
advances in asset
management and
develop a collective view



3rd Edition

In development



Areas Being Addressed in GFMAM Landscape Version 3

Feedback on Asset Management Landscape V2



Document needs to start with purpose and structure



Make it clear what the Landscape is and how it fits with the ISO



Need to reflect current AM market maturity



There are key focus areas not included that should be



Some subject areas had overlaps that were hard to distinguish



Context and integration with other organizational systems and processes

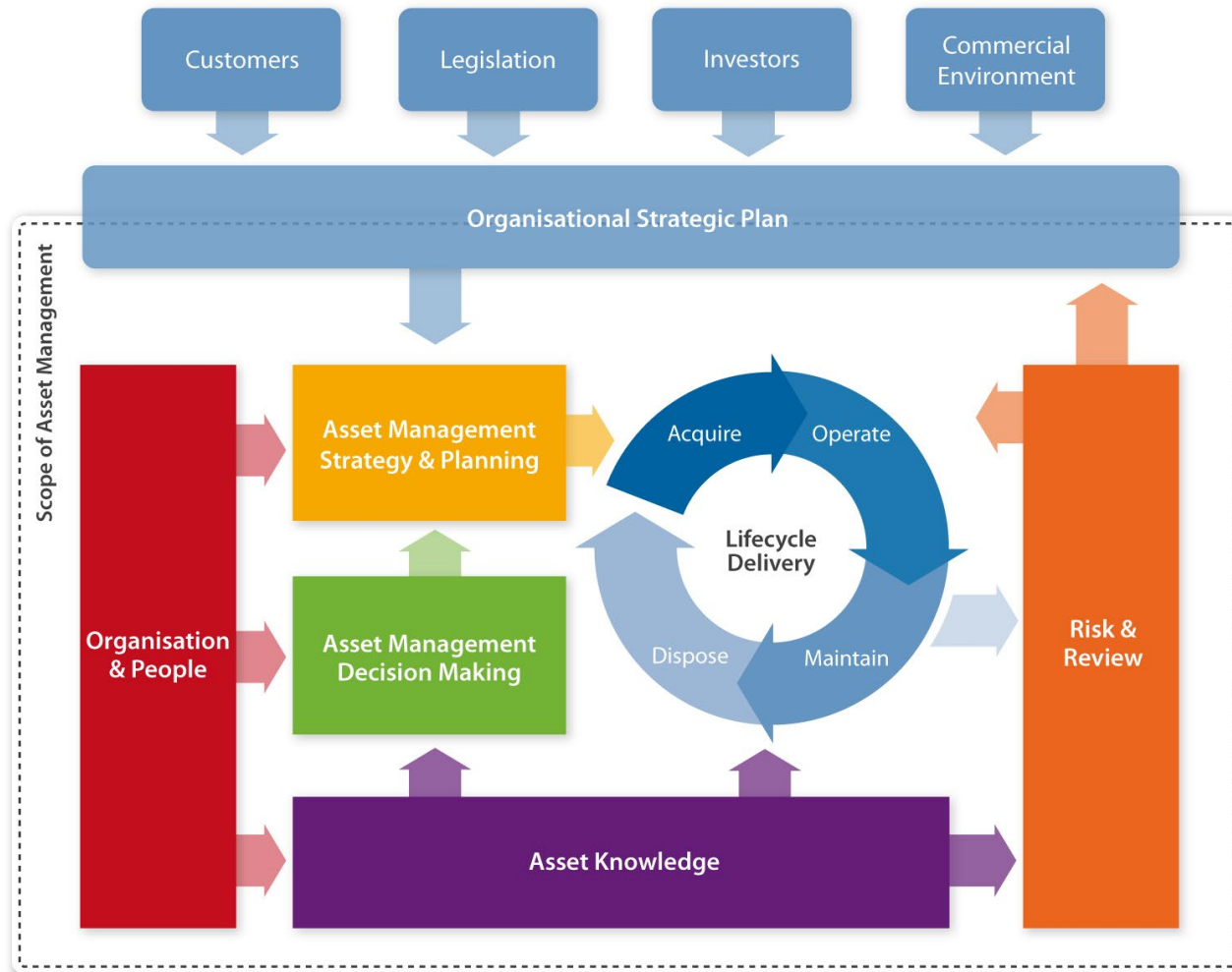
Key call outs:

- Information as an asset
- Change
- Change management
- Context
- Risk
- Decision making

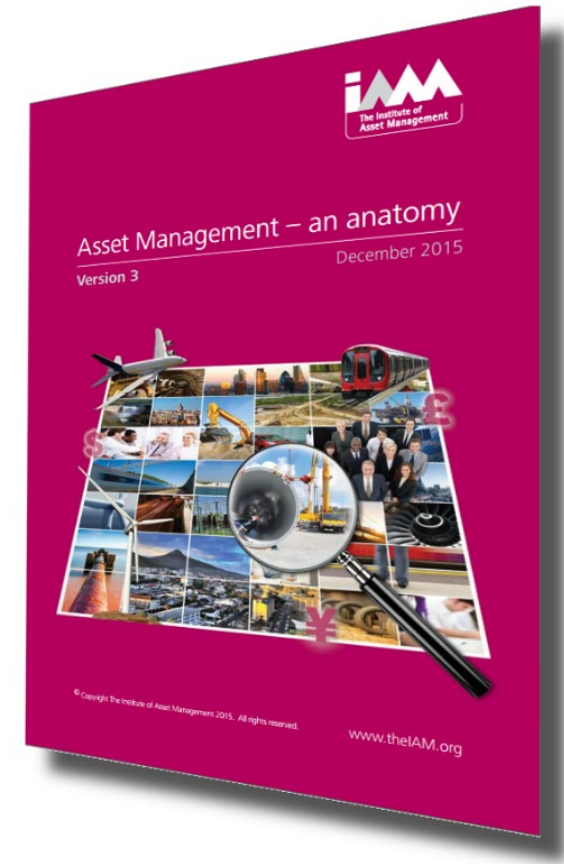
GFMAM Landscape Working Groups

Context and stakeholders	AM Planning	Leadership and people	Information	Delivery	Governance	Value realization
<ol style="list-style-type: none"> 1. Purpose & Context 2. Stakeholder Engagement 3. Demand Analysis 4. AM Strategy & Objectives 5. Strategic Planning 6. Asset Costing & Valuation 7. Sustainable Development 	<ol style="list-style-type: none"> 1. Asset Management Planning 2. Capital Investment Decision-Making 3. Maintenance & Operations Decision-Making 4. Lifecycle Value Realisation 5. Shutdown & Outage Strategy 6. Risk Assessment & Management 7. Contingency Planning & Resilience 8. Resource Strategy 	<ol style="list-style-type: none"> 1. Asset Management Leadership 2. Organisation Culture 3. Organisation Structure 4. Competence Management 5. Change Management 	<ol style="list-style-type: none"> 1. Asset Information Strategy 2. Asset Information Standards 3. Asset Information Systems 4. Data & Information Management 5. Configuration Management 	<ol style="list-style-type: none"> 1. Asset Creation & Acquisition 2. Systems Engineering 3. Maintenance Delivery 4. Reliability Engineering 5. Asset Operations 6. Fault & Incident Response 7. Asset Decommissioning & Disposal 8. Procurement & Supply Chain Management 9. Shutdown & Outage Management 10. Resource Management 	<ol style="list-style-type: none"> 1. Asset Management System 2. Asset Management Policy 3. Asset Management System Monitoring 4. Management Review, audit & assurance 5. Management of change 6. Technical Standards & Legislation 	<ol style="list-style-type: none"> 1. Value creation 2. Outcomes realisation 3. Asset Performance & Health Monitoring

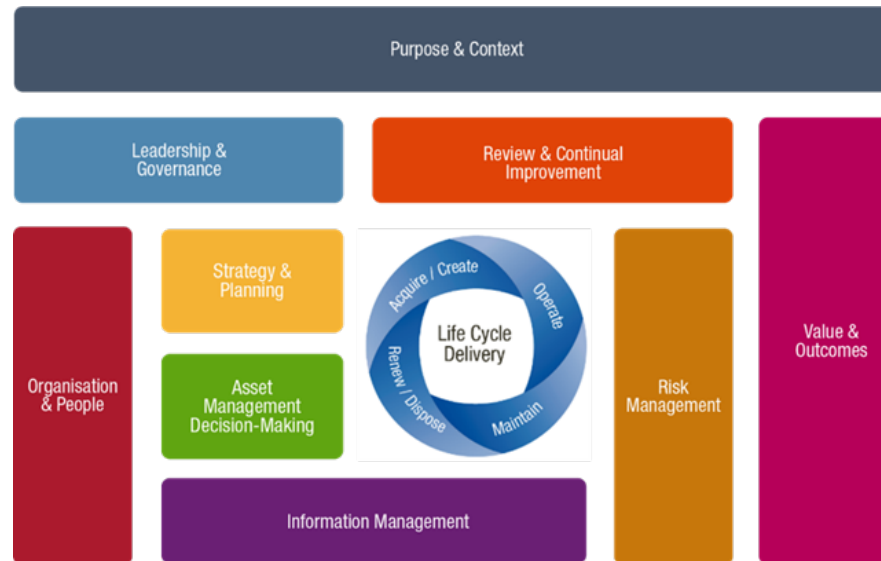
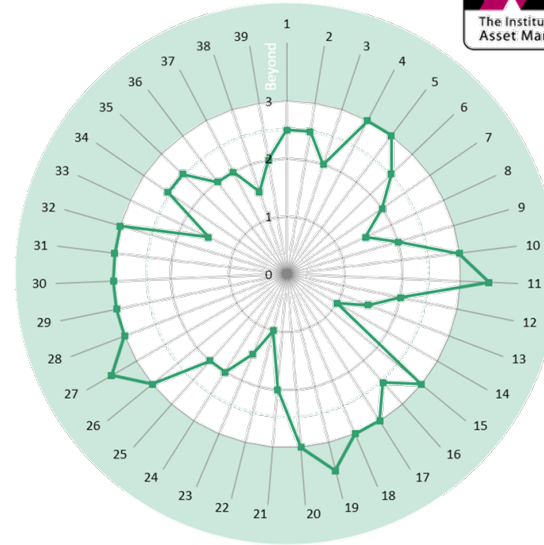
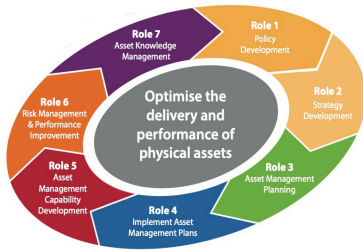
IAM Anatomy and the IAM Conceptual Model



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IAM Resources Requiring Review and Revision



Example Volunteer Opportunities

- Subject specific guidance documents
- Knowledge groups
- Curating knowledge from IAM Discussion Forum posts
- Competences framework
- IAM Diploma question bank refresh
- GFMAM landscape revision
- Assets magazine articles
- Webinars
- Case studies
- Judging awards
- Chapter activities e.g. branch events, conferences, national events, NxtGen
- Translations
- IAM center committees (e.g. membership)

Volunteer Now



Volunteering with the IAM

Volunteers are at the heart of everything the IAM does. Many of the products and services that we offer would not exist without the support of volunteers during planning, development, and implementation stages.

We have an ambitious strategic plan, which outlines how we will support our members, help organisations enhance their asset management capabilities, grow our knowledge base, and develop the IAM and its global reach over the next three years. We need your help to make it happen!

Keep Up to Date with the IAM



- Ensure you are signed up for updates
- Follow our IAM LinkedIn page:

<https://www.linkedin.com/company/the-iam/>

We are posting something every working day

Over 23500 followers



IAM NA Conference Denver 2024 Celebrating IAM@30



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21 - 24 OCTOBER

The Westin Denver Downtown
1672 Lawrence St, Denver, CO 80202, United States

