



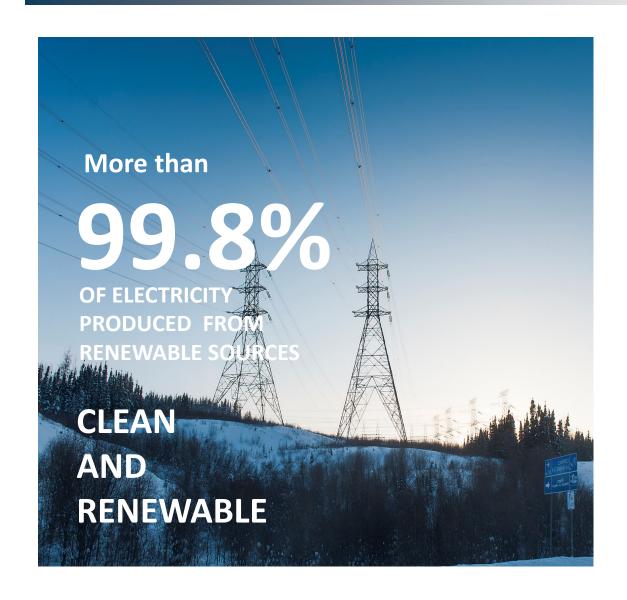
Data Management and Asset Management

Laying the foundation for success

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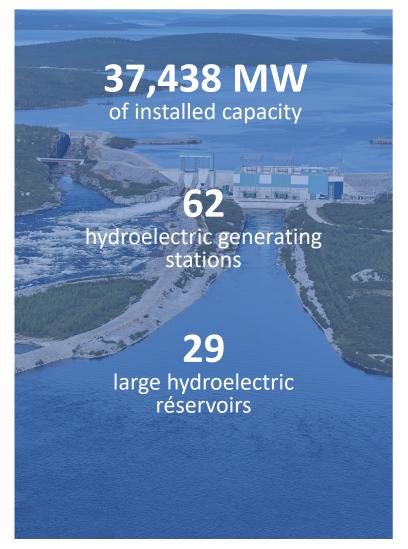
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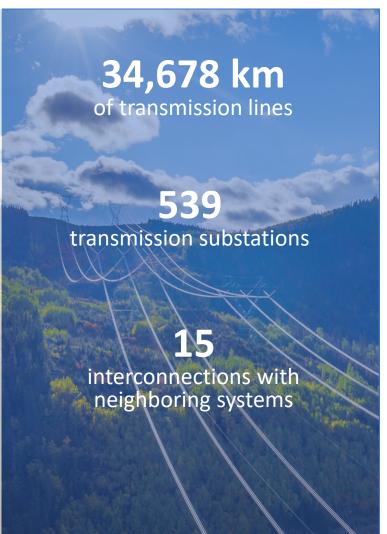
Hydro Québec





Hydro Québec in numbers







Analytics Value Chain

Data collection and acquisition

Data Processing (cleaning, formatting)

Modeling (statistics, calculations Simulations)

Destroy

Share/re-use

How to structure Data used the Analytics Value Chain

Analogy with « Apple Pie Value Chain »





What is Data Management



Garbage in / Garbage out



Structures unstructured data



Provides common language for an organization



Maintains a single source of truth

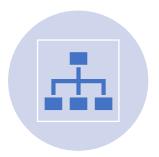


Asset Management : must cover entire asset lifecycle

Assessing your Company' Data Culture



Digital Transformation requires Data Management



How do you rank your organization's data culture on a scale of 1 to 5?



Data Management is a critical enabler to promote data culture

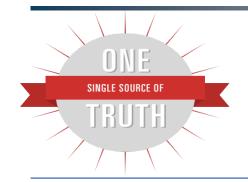


Digital Transformation is about adoption of digital technology to transform your customer experience, processes and operations



Data Management will maximize Digital Transformation benefits

Master Data Management or « MDM »



The MDM is a company's lighthouse in an ocean of data

Critical milestone of Data Management

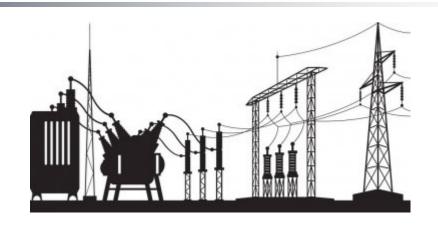
Asset definitions and representation

Unique data source (table) and who can Create, Maintain and Use data

The MDM allows interoperability

No MDM: inconsistency in reporting, business decisions and strategies

MDM example: High Voltage Circuit Breaker





Meta Data



Prioritization

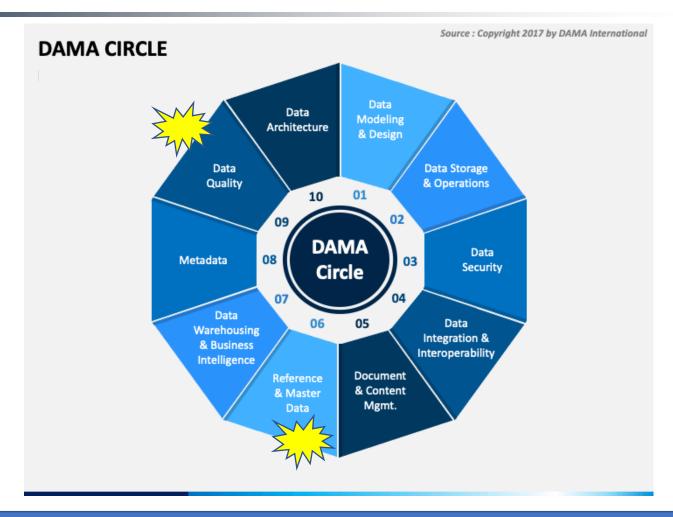


20 characteristics are required



Data Lifecycle

Data Management and Data Quality



- 10 step Program to implement Data Quality
- Data Quality is a key benefit of Data Management

Implementing the function of Data Management



Asset Management organizations need to establish and maintain a Data Management function as part of their core activites

Hybrid IT/business function

Cross-company function (benefits all business stakeholders)

Support from executives and from business stakedholders is critical

Benefits include data quality and end-to-end lifecycle vision

Keywords: cross-company function, alignment with CDO, leadership, resilience, patience

How to start your Data Management journey



You can start right away!



Communications plan and business case



Start your MDM roadmap

critical assets/critical data data quality program:

- assets' static data
- assets' administrative data
- assets' dynamic data

Conclusion



The discipline of Asset Management should embrace Data Management

Creating, growing and maintaining a Data
Management function is a multi year exercise

A critical component of ISO 55000 is Asset Information

The IT ecosystem will be required in your journey

As a best practices organization for Asset Management, the *Institute of Asset Management* could take a leading role in this area